



VISION CINEMAS LTD.
CIN: L33129KA1992PLC013262
Regd. Office:
#14, 1st Floor, 6th Cross,
Jayamahall Extension
Bangalore 560046
Phone: +91 80 2333 8227 / 1074

Email: cs@visioncinemas.in

February 25, 2021

To,
The General Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Mam,

Sub.: Outcome of Board Meeting & Unaudited Financial Results for the quarter ended on December 31, 2020
Ref.: Scrip Code – 526441

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held on today i.e. February 25, 2021

1. Unaudited Financial Results of the Company, both Standalone and Consolidated, for the quarter ended December 31, 2020;
2. Limited Review Reports from the Statutory Auditors, Messrs. Jayamal Thakore & Co., on the aforesaid Standalone and Consolidated Financial Results.

The Meeting commenced at 17:30 Hrs and ended at 18:30 Hrs.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

Thanking You,

For Vision Cinemas Limited

B. Rangavasanth
Managing Director
DIN: 01763289

VISION CINEMAS LIMITED

(CIN-L33129KA1992PLC013262)

Reg.Off: #14, 1st Floor, 6th Cross, Jayamahall Extension, Bangalore - 560046

Email: cs@visioncinemas.in | www.visioncinemas.in

(Rs. In lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter ended and Nine months ended December 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31/12/2020	31/12/2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
I.	Revenue from Operations	-	-	44.00	0.00	110.75	75.25
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I + II)	0.00	0.00	44.00	0.00	110.75	75.25
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	0.00	7.20	7.20
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress	-	-	-	-	-	-
	Employee benefits expense	-	0.40	0.60	1.00	2.70	9.88
	Finance costs	-	0.00	0.08	0.02	0.20	0.26
	Depreciation and amortisation expense	0.91	0.91	0.43	2.74	2.21	3.65
	Other expenses	0.94	0.30	10.88	1.66	35.56	51.91
	Excise / GST on Sales	-	-	-	-	-	-
	Total expenses	1.85	1.62	11.98	5.42	47.86	72.89
V.	Profit before exceptional and extraordinary items and	(1.85)	(1.62)	32.02	(5.42)	62.88	2.36
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(1.85)	(1.62)	32.02	(5.42)	62.88	2.36
VIII.	Extraordinary items	-	-	-	-	-	0.98
IX.	Profit before tax (VII- VIII)	(1.85)	(1.62)	32.02	(5.42)	62.88	1.38
X.	Tax expense:						
	(1) Current tax	-	-	(8.32)	(0.38)	(16.21)	1.04
	(2) Deferred tax	-	-	(0.28)	(0.15)	(0.82)	(0.58)
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations	(1.85)	(1.62)	23.41	(4.89)	45.85	0.92
XII.	Profit/(loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax)						
XV.	Profit /(Loss) for the period (XI + XIV)	(1.85)	(1.62)	23.41	(4.89)	45.85	0.92
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	-
	(2) Minority Interest	-	-	-	-	-	-
XVII.	Profit /(Loss) for the period (XV + XVI)	(1.85)	(1.62)	23.41	(4.89)	45.85	0.92
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	Total Comprehensive Income (after Tax) (XVII+XVIII)	(1.85)	(1.62)	23.41	(4.89)	45.85	0.92
XX.	Paid up Equity Share Capital	625.67	625.67	625.67	625.67	625.67	625.67
XXI.	Reserves excluding Revaluation Reserve	911.57	913.42	-	911.57	-	916.46
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:						
	(1) Basic	(0.01)	(0.01)	0.037	(0.02)	0.201	0.00
	(2) Diluted	(0.01)	(0.01)	0.037	(0.02)	0.201	0.00

NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 25th February, 2021
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

For Vision Cinemas Limited

Place:Bangalore
Date: 25-02-2021

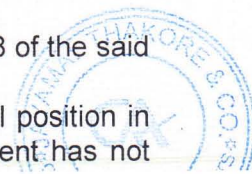
B. Rangavasanth
Managing Director
DIN: 01763289



Independent Auditor's Limited Review Report On Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Vision Cinemas Limited
12/11/7, Brigade Lavelle,
Lavelle Road, Bengaluru,
Bangalore - 560001

1. We have reviewed the accompanying statement of unaudited financial results of Vision Cinemas Limited ("the Company"), for the quarter ended December 31, 2020. Being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our report, we draw attention on the following non compliances or non – disclosures under the Companies Act, 2013 and rules thereon:
 - Non – appointment of Internal Auditors as required under section 138 of the said Act.
 - Non – disclosure on the impact of pending litigations on its financial position in the Ind AS financial statements of the Company, as the management has not





furnished to me, requisite information/ evidences in the regard.

6. This report on the Unaudited Standalone Financial Results has been issued solely in connection with preparation of the Company's quarterly financial information.

For Jayamal Thakore & Co.
Chartered Accountants
FRN.: 104098W

Anup Kumar Bhattacharjee
(Partner)
M.No. : 082184



UDIN NO.: 21082184AAAAAC4731

Date : 25/02/2021

Ahmedabad

VISION CINEMAS LIMITED

(CIN-L33129KA1992PLC013262)

Reg.Off: #14, 1st Floor, 6th Cross, Jayamahal Extension, Bangalore - 560046

Email: cs@visioncinemas.in | www.visioncinemas.in

(Rs. In lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
I.	Revenue from Operations	-	-	44.00	-	110.75	75.25
II.	Other Income	-	-	-	-	-	7.57
III.	Total Revenue (I + II)	0.00	0.00	44.00	0.00	110.75	82.82
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	-	7.20	7.20
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	-	0.40	0.60	1.00	2.70	9.88
	Travel expense	-	-	-	0.12	-	-
	Finance costs	-	0.03	0.08	0.05	0.20	0.41
	Depreciation and amortisation expense	6.16	6.16	0.43	18.49	2.21	29.65
	Other expenses	0.94	0.30	10.88	1.98	35.56	55.51
	Excise / GST on Sales	-	-	-	-	-	-
	Total expenses	7.10	6.89	11.98	21.64	47.86	102.65
V.	Profit before exceptional and extraordinary items and tax (III - IV)	(7.10)	(6.89)	32.02	(21.64)	62.89	(19.83)
VI.	Exceptional items	-	-	-	-	0.00	(11.66)
VII.	Profit before extraordinary items and tax (V - VI)	(7.10)	(6.89)	32.02	(21.64)	62.89	(8.17)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	(7.10)	(6.89)	32.02	(21.64)	62.89	(8.17)
X.	Tax expense:						
	(1) Current tax	-	-	(8.32)	(2.29)	(16.20)	(1.04)
	(2) Deferred tax	-	(0.15)	(0.28)	0.31	(0.82)	(0.54)
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)	(7.10)	(7.04)	23.41	(19.66)	45.86	(9.75)
XII.	Profit/(loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV.	Profit /(Loss) for the period (XI + XIV)	(7.10)	(7.04)	23.41	(19.66)	45.86	(9.75)
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	-
	(2) Minority Interest	-	-	-	-	-	-
XVII.	Profit /(Loss) for the period (XV + XVI)	(7.10)	(7.04)	23.41	(19.66)	45.86	(9.75)
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	Total Comprehensive Income (after Tax) (XVII+XVIII)	(7.10)	(7.04)	23.41	(19.66)	45.86	(9.75)
XX.	Paid up Equity Share Capital	625.67	625.67	625.67	625.67	625.67	625.67
XXI.	Reserves excluding Revaluation Reserve	-	-	-	-	-	285.19
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:						
	(1) Basic	(0.02)	(0.02)	0.04	0.04	0.14	(0.03)
	(2) Diluted	(0.02)	(0.02)	0.04	0.04	0.14	(0.03)

NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 25th February, 2021
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

For Vision Cinemas Limited

Place:Bangalore
Date: 25-02-2021

B. Rangavasanth
Managing Director
DIN: 01763289



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Vision Cinemas Limited
12/11/7, Brigade Lavelle,
Lavelle Road, Bengaluru,
Bangalore - 560001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Vision Cinemas Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
Subsidiary : a. Pyramid Entertainment (India) Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of the subsidiary, whose interim financial results reflect total revenue of Rs. Nil and Rs. 5.25 lakhs total net loss after tax and total comprehensive income of Rs. Nil and loss of Rs. Nil for the quarter ended December 31, 2020. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Jayamal Thakore & Co.
Chartered Accountants
FRN.: 104098W

Anup Kumar Bhattacharjee
(Partner)
M.No. : 082184



UDIN NO.: 21082184AAAAAD3029

Date : 25/02/2021

Ahmedabad